

Market News:

Do You Know That The Radar System Market worth 26.37 Billion USD by 2021!!!

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According to the latest research of the radar systems market is expected to grow from USD 20.29 Billion in 2016 to USD 26.37 Billion by 2021, at a CAGR of 5.39% from 2016 to 2021.

“Radar Systems Market by Technology (CW Radars, Pulsed Radars), Application (Defense, Commercial), Range (Short, Long, Medium), Component (Antenna, Receiver, Transmitter), Frequency Band (L, X, C, S) and Region - Global Forecast to 2021 “

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Factors, such as increased usage of radar systems in unmanned vehicles and homeland security, are expected to drive the growth of the radar systems market.

The objective of this study is to analyse, define, describe, and forecast the radar systems market on the basis of technology, application, component, range, frequencies band, and geography. The base year considered for this market study was 2015 and 2016 to 2021 was considered as the forecast period.

Based on technology, the radar systems market has been segmented into pulsed radar and continuous wave radar. The pulsed radar segment is expected to lead the radar systems market in 2016. This growth can be attributed to the increased usage of pulse radars for efficient and accurate object detection and estimation of its range.

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Based on application, the radar systems market has been segmented into defense and commercial. The commercial radar segment is expected to lead the radar systems market in 2016. This growth can be attributed to the increasing demand for radars across various industries, including automotive and oil & gas.

Based on component, the radar systems market has been segmented into transmitter, receiver, and antenna. Antenna is expected to be the fastest-growing segment of the market, owing to various technological advancements in the segment. For instance, the limitations of conventional radars can be overcome with the help of new electronically-steered arrays technology, which has made surveillance more effective.

Based on range, the radar systems market has been segmented into short, medium, and long range



radars. Short range is projected to be the fastest-growing segment of the market, due to the increased usage of short range radars in commercial applications. The long range segment contributed the largest share to the market, as long range radars are extensively procure by the defense sector in several countries.

Based on frequency band, the C band segment is expected to witness the highest growth during the forecast period, as C band radar can be used in military as well as commercial applications such as weather forecasting.

The ecosystem of the radar system market comprises defense establishments, shipbuilding industry, aerospace industry, and manufacturers of radar systems, such as, Lockheed Martin (U.S.), Rockwell Collins (U.S.), and BAE Systems (U.K.) among others. This report is expected to help the suppliers of radar systems, military forces, UAV manufacturers, and regulatory authorities to identify hot revenue pockets in this market.

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